

**WESTERN SONOMA COUNTY
SWIMMERS**

FINANCIAL STATEMENTS

Year ended December 31, 2022

WESTERN SONOMA COUNTY SWIMMERS
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
INCOME TAX BASIS
December 31, 2022
(with comparative totals as of December 31, 2021)

	2022	2021
ASSETS		
Current assets		
Cash	\$157,917	\$140,881
Accounts receivable	4,102	-
Total current assets	162,019	140,881
 Property and equipment		
Property and equipment	63,322	61,027
Accumulated depreciation	(51,819)	(47,810)
Net property and equipment	11,503	13,217
 Other assets		
Cash and certificates of deposit held for investment	100,000	205,086
TOTAL ASSETS	\$273,522	\$359,184
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$1,138	\$1,130
Total current liabilities	1,138	1,130
 Net assets without donor restrictions	 272,384	 358,054
TOTAL LIABILITIES AND NET ASSETS	\$273,522	\$359,184

See accountant's compilation report.

WESTERN SONOMA COUNTY SWIMMERS
STATEMENT OF REVENUES, SUPPORT AND EXPENSES
INCOME TAX BASIS
Year Ended December 31, 2022
(with comparative totals for the year ended December 31, 2021)

	<u>2022</u>	<u>2021</u>
REVENUES AND SUPPORT		
Admission fees	\$156,667	\$179,876
Swimming lessons	113,678	92,047
Activity fees	69,085	151,741
Rentals	48,732	40,617
Other income	12,580	2,521
Contributions	12,047	15,894
Investment income	77	63
Forgiven Small Business Administration Paycheck Protection Program loan	-	46,037
Sales	-	4
	<u>412,866</u>	<u>528,800</u>
EXPENSES		
Program services	361,148	272,328
General and administrative	109,651	86,964
Fund raising	27,737	26,014
	<u>498,536</u>	<u>385,306</u>
CHANGE IN NET ASSETS	(85,670)	143,494
NET ASSETS, BEGINNING OF YEAR	<u>358,054</u>	<u>214,560</u>
NET ASSETS, END OF YEAR	<u><u>\$272,384</u></u>	<u><u>\$358,054</u></u>

See accountant's compilation report.